



Press Release

## **PITB's e-Stamping System fetches RS 87.8 Billion Revenue**

Lahore, August 30, 2018

Board of Revenue (BoR) and Punjab Information Technology Board (PITB)'s joint flagship e-Stamping project developed by PITB has crossed all time higher figure of Rs. 87.8 billion revenue collection till today, which is an unprecedented contribution towards the national economy through automation of the process. It was reported in a progress review meeting headed by Dr. Umar Saif Chairman PITB here today.

The system was formally launched on October 26, 2016 in all districts of the Punjab Province. During the fiscal year 2016-17 the reported revenue was Rs. 32.2 billion while during the fiscal year 2017-18 Rs. 48.9 billion proceeds were received through e-Stamping, which show an increase of 52 % (Rs. 16.7 billion) and conveys the confidence reposed by the public in this automated system, the meeting was informed.

A number of 3,308,908 e-Stamps worth Rs. 87.8 billion were issued, which included 3,030,066 Non-Judicial and 278,842 Judicial e-Stamps while above five million users have so far consulted the system.

It may be recalled that the electronic stamp paper system was devised after replacing the 1899 colonial rule law after 117 and brought historic change through technology in the province of the Punjab, which ensured transparency and raised record proceeds through a citizen friendly system and eliminating the fiscal drainage, fraud and malpractices of the past. Dr. Umar Saif said that the encouraging response by the masses acknowledged the success of this technological interventions.

PITB's e-Stamping team was conducting refresher trainings for Sub Registrars and Revenue Officials in all over the Punjab with an aim to tackle counterfeiting and verification of duties using e-Stamping System, the meeting was informed.

e-Stamp system has saved the common citizen from fraud, forgery, agent mafia, long queues in the treasury office and the banks as the duration of receiving Stamp papers has been reduced from three days to fifteen minutes, which is now operative in the 36 districts and 144 tehsils of the Punjab Province.